

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN, NEW DELHI 110 021
FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS AT 31st MARCH, 2021

LIABILITIES	Amount Rs.	Amount Rs.	ASSETS	Amount Rs.	Amount Rs.
<u>CORPUS FUND</u>			<u>FIXED ASSETS</u>		
Balance as per last year		877,795.00	[As per schedule - A]		81,760.3
<u>GENERAL FUND</u>			<u>LOAN & ADVANCES</u>		
Balance as per last year	1,702,601.97		- 'Tax Deducted at Source	101,145.00	
<u>Add :- Excess of Income</u>			- Advane	<u>13,301.80</u>	
<u>over Expenditure</u>	<u>211,359.80</u>				114,446.8
		1,913,961.77	<u>CURRENT ASSETS</u>		
<u>UNSPENT GRANTS</u>			In Saving Bank Account	399,039.59	
- As per Annexure -1		25,931.00	with Indian Bank	<u>2,220,923.00</u>	
			- FDR With Indian Bank	<u>2,619,962.59</u>	
			Cash in Hand	<u>1,518.00</u>	
					2,621,480.5
		<u><u>2,817,687.77</u></u>			<u><u>2,817,687.7</u></u>

AUDITORS REPORTS

"As per our report of even date "

FOR SMS & ASSOCIATES

Chartered Accountants

FRN No: 018687N

Shukdev Sadhoo

Partner

Membership No. 84188



For **RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST**

Mamta Kachwaha

(MAMTA KACHWAHA)

TRUSTEE

S. G.

(SUMEET KACHWAHA)

CHAIRPERSON

Place : New Delhi

Dated : December 13, 2021

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN, NEW DELHI 110 021
FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31ST MARCH, 2021

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
To Depreciation	13,784.00	By Grant from CRY	1,057,037.00
To CRY Covid19 Relief work	1,031,106.00	Less : Refund of Unspent Grant	-
To Programme Activities	3,440.00	Add: Grant Receivable	-
To Excess of Income over Expenditure carried to Balance Sheet	211,359.80	Add: Previous Year Unspent Grant	-
		Less : Unspent Grant during the Year	<u>25,931.00</u>
		By Interest Received	1,031,106.0
		By Donation	119,346.8
			<u>109,237.0</u>
	<u>1,259,689.80</u>		<u>1,259,689.8</u>

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FOR SMS & ASSOCIATES

Chartered Accountants

FRN No: 018687N



Shukdev Sadhoo
Partner

Membership No. 84188



For **RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST**



(MAMTA KACHWAHA)
TRUSTEE



(SUMEET KACHWAHA)
CHAIRPERSON

Place : New Delhi

Dated : December 13, 2021

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN
NEW DELHI - 110 021
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS & PAYMENTS FOR YEAR ENDED 31st MARCH, 2021

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>OPENING BALANCE</u>		CRY Covid 19 Relief work	1,031,106.00
- Cash in Hand	6,399.00	Programme Activities	3,440.00
- Cash at Bank	252,129.59	Advance /Imprest	9,230.80
- FDR With Indian Bank	<u>2,121,108.00</u>	<u>CLOSING BALANCE</u>	
	2,379,636.59	- Cash at Bank	399,039.59
Donation	109,237.00	- FDR With Indian Bank	<u>2,220,923.00</u>
Interest Received	119,346.80		2,619,962.59
Grant from CRY	1,057,037.00	Cash in Hand	<u>1,518.00</u>
			2,621,480.59
	<u><u>3,665,257.39</u></u>		<u><u>3,665,257.39</u></u>

FOR SMS & ASSOCIATES

Chartered Accountants

FRN No: **018687N**



Shukdev Sadhoo
Partner

Membership No. **84188**



For **RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST**



(MAMTA KACHWAHA)
TRUSTEE



(SUMEET KACHWAHA)
CHAIRPERSON

Place : New Delhi

Dated : December 13, 2021

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN, NEW DELHI 110 021

ANNEXURE -1, : Purpose-wise utilisation of Grants for the year 2020-21

SR. NO.	Grant Received From	Purpose	Previous Balance	Grant Receipts	Grant Receivable	Interest & Other Receipts	Utilised	Unspent Balance
1	CRY	COVID19 Relief work	-	1,057,037.00	-	-	1,031,106.00	25,931.00
Total Amount Rs.			-	1,057,037.00	-	-	1,031,106.00	25,931.00

For RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST



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SCHEDULE - A

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN
NEW DELHI 110 021
FOREIGN CONTRIBUTION ACCOUNT
FIXED ASSETS SCHEDULE AS ON 31.03.2021

SR. NO.	Particulars	Bal. As on 1.4.2020	Addition During the Yr.	Total Rs.	Rate	Depreciations	W.D.V.As on 31.3.2021
1	Computers	9,026.00	-	9,026.00	40%	3,610.00	5,416.00
2	Furniture & Fixture	3,196.00	-	3,196.00	10%	320.00	2,876.00
3	Vehicles	756.00	-	756.00	15%	113.00	643.00
4	Office Equipment	64,940.00	-	64,940.00	15%	9,741.00	55,199.00
5	Building Account	17,626.38	-	17,626.38	-	-	17,626.38
TOTAL Rs.		95,544.38	-	95,544.38		13,784.00	81,760.38

For RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST



(MAMTA KACHWAHA)
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RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST

Significant Accounting Policies and Notes forming part of the Foreign Contribution Financial Statements for the year ended March 31, 2021

1. Background Of Rajiv Neelu Kachwaha Public Charitable Trust:

The Rajiv Neelu Kachwaha Public Charitable Trust was established in 1986 by the families of late Rajiv and Neelu Kachwaha who donated its initial corpus of Rs. 18 Lacs. The said sum stands invested in various Government deposits. All charitable activities are carried out from the interest accrued from the corpus as well as donations from donor institutions and individuals. The SWATI project started in August 1990. The main thrust of the project is to cater to awareness, empowerment, education and self-sustainability of the women and children at its two centers through its various

The trust is incorporated and registered vide registration number 2507 dt. 3rd June 1986. Further the trust is registered under section 12AA of the Income Tax Act, 1961 vide letter dated 23.10.1986. The trust has also obtained a certificate under section 80G of the Income Tax Act, 1961.

The Trust is also registered under Foreign Contribution (Regulation) Act, 2010 ("FCRA") vide registration no 231650593 dated March 11, 1991 and renewed thereafter on due dates. The current registration is valid from 1.11.2016 to 31.10.2021.

Significant Accounting Policies:

2. Method of Accounting: The financial statements are prepared under the historical cost convention on an accrual basis.

The Trust utilizes the funds either through its own resources or through its Partner Organisations. All these Partner Organisations are registered under section 12A of Income Tax Act. FCRA funds are utilized only through organisations registered under FCRA Act.

3. Revenue Recognition:

- a) Earmarked grants as well as expenditure/application out of Earmarked grants are initially credited to Income & Expenditure Account and are later being transferred to Balance Sheet as at the year end. Following the concept of "Fund Base Accounting" for Earmarked grants, since these are grants have certain condition attached with them, therefore the balance as at year end is treated as liability towards the donor of these grants and is shown in the balance sheet. Interest earned from fixed deposit created from such fund is transferred to respective grant/fund account.
- b) The funds which are received with no specific conditions/restriction are treated as Voluntary Contribution in the year of receipt and is applied on the objects of the trust and surplus, if any, is accumulated as per the provisions of Income Tax Act, 1961.
- c) Funds received from Foreign Donors are kept in designated bank accounts and separate books of accounts are also maintained as per FCRA Act and Rules.

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST

Significant Accounting Policies and Notes forming part of the Foreign Contribution Financial Statements for the year ended March 31, 2021

d) Interest from fixed deposit created from earmarked funds and interest on savings accounts are transferred to respective grants only in case it is written specifically in the agreement. Such interest income is allocated among projects on the basis of management calculation. Other interest income is directly recognised in income and expenditure account.

4. **Foreign Currency Transactions:** The trust has received foreign contribution under Foreign Contribution Regulation Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in books on the basis of advice copies issued by the banker. The exchange rate mentioned in the advice copy is taken as conversion rate for the purpose of converting foreign contribution into INR.

5. **Fixed Assets:**

- a) The gross block of fixed assets is capitalized at cost which includes taxes and duties and other identifiable direct expenses attributable to acquisition of fixed assets up to the date.
- b) Depreciation is provided on the written down value method mainly at the following rates:

Nature of Assets	Rate of depreciation percentage
Computers	40%
Furniture & Fixtures	10%
Vehicles	15%
Office Equipment's	15%

6. **Grant:** Grant paid to implementing partner are accounted as expense on the basis of utilization certificate provided by the implementing partners. The closing balance with the implementing partners is shown as either advance of payables as the case may be based on the utilization certificate.

7. **Investments:** The unutilized funds/surplus funds are invested in Fixed deposits of Banks as per provision of Section 11(5) of the Income Tax Act, 1961 and proper records have been maintained for the same.

8. **OTHER ACCOUNTING POLICIES:**

- a) As per estimation of Trust management, there is no contingent liability.
- b) No prior period items taken into account during the year.
- c) The rest of the accounting policies are consistent with the generally accepted Accounting Policies.
- d) Previous year's figures have been regrouped or rearranged whenever necessary.