

32nd ANNUAL REPORT

(April 2021 - March 2022)





MESSAGE FROM THE TRUSTEES

1st October 2022

Dear Friends,

It gives me great pleasure to place before you SWATI's 32nd Annual Report for the period April 2021 - March 2022.

If 2020-2021 was a year of despair – 2021-2022 was a year of hope and challenges. Hope, as the worst of covid seems to have been overcome and challenges, for lives had to be reconstructed; self-confidence restored and day to day life put back on track.

As in the previous covid year, the SWATI team lead from the front. Without any heed to their personal safety, they not merely did their job but took every opportunity at hand and made every effort they could to make a difference to their community. They gave their best and more!

As before our efforts were holistic – a judicious mix of physical and online, encompassing education; motivation; self-awareness and expanding to hygiene, physical fitness, art, craft, music, dance, play, social interactions.

I thank each of you for your interest in the SWATI Project. I especially thank our donors and volunteers. I also thank CRY who has stood by us in an over three-decade relationship. I look forward to your continuing support and remaining connected with the SWATI project.

With warm regards,

Sumeet Kachwaha
Executive Trustee

GENESIS AND GROWTH

The Rajiv Neelu Kachwaha Public Charitable Trust was established in 1986 by the families of the late Rajiv and Neelu Kachwaha who donated the initial corpus of Rs. 18 Lacs. The corpus stands invested in various government deposits. All activities are carried out from the interest accrued from the corpus as well as donations from institutions and individuals.

The SWATI project started in August 1990 in Tigri basti, South Delhi expanding to Kanak Durga a year later. The main thrust of the project is to cater to women and children at its two centres including through education, self-sustainability, awareness and empowerment.

Legal Status of the Trust

SWATI is a unit of the Rajiv Neelu Kachwaha Public Charitable Trust.

The Trust was established in the year 1986 with its registered office at 1/6 Shanti Niketan, New Delhi 110021.

The Trust has permission under Section 6 (1) of the Foreign Contribution Regulation Act, 1976 (FCRA) by the Ministry of Home Affairs, Govt. of India vide letter No. II/21022/83/ (16)/91/FCRA-III, dated 11 March 1991, (Registration No. 231650593) for foreign contribution.

It has also been granted registration Under Section 80(G) (5) (VI) of the Income Tax Act, 1961 by the Director of Income Tax (Exemption), New Delhi.

SWATI TEAM WITH ORGANOGRAM



BOARD OF TRUSTEES

Mr. Kuldeep Kachwaha
Mrs. Mamta Kachwaha
Mr. Sumeet Kachwaha
Ms. Freyan Desai
Dr. Sanaya Nariman
Mr. Sarat Luniya

CONSULTANTS/ COORDINATORS

Mr. Paritosh Sasmal
(Financial Controller)

Mrs. Jyoti Shukla
(Project Coordinator)

TEAM MEMBERS

Mrs. Vimla Bawari	- <i>(Social Worker)</i>
Mrs. Vijay Sharma	- <i>(Social Worker)</i>
Mrs. Kamla Rawat	- <i>(Social Worker)</i>
Mr. Ajit Khanna	- <i>(Social Worker)</i>
Ms. Jayanti Lata	- <i>(Social Worker)</i>
Mr. Roshan Lal	- <i>(Social Worker)</i>
Ms. Nirmala	- <i>(Social Worker)</i>
Ms. Rashmi	- <i>(Social Worker)</i>
Ms. Ujala Ansari	- <i>(Accountant)</i>

PROJECT SITES AND TARGET GROUPS

SWATI operates in two basti of Delhi, namely:

1) J.J. Camp Tigri, New Delhi.

Tigri is one of the largest slum in Delhi and is situated on the southern fringe of the city. It is a legalized rehabilitation colony and the dwellers were settled here upon evacuation from various other places. A sample survey of this slum reveals that the population comprises mostly of skilled or unskilled labourers who had migrated from UP, MP, Rajasthan and Bihar.



2) Kanak Durga Basti, Sector-12, R.K. Puram, New Delhi.

Kanak Durga Basti is a smaller basti situated in the heart of southwest Delhi, in R.K. Puram. A large segment of the population is from Tamil Nadu, M.P., U.P., Rajasthan and Nepal.



PROGRAMMES AND ACTIVITIES



EDUCATION



VOCATIONAL TRAINING



HEALTH & HYGIENE



OVERALL DEVELOPMENT



AWARENESS GENERATION



INSPIRING STORIES



EDUCATION

REP- Remedial Education Programme

Regular online classes were conducted with the children tirelessly throughout COVID. Even during the severe second wave children were continuously supported and kept engaged.

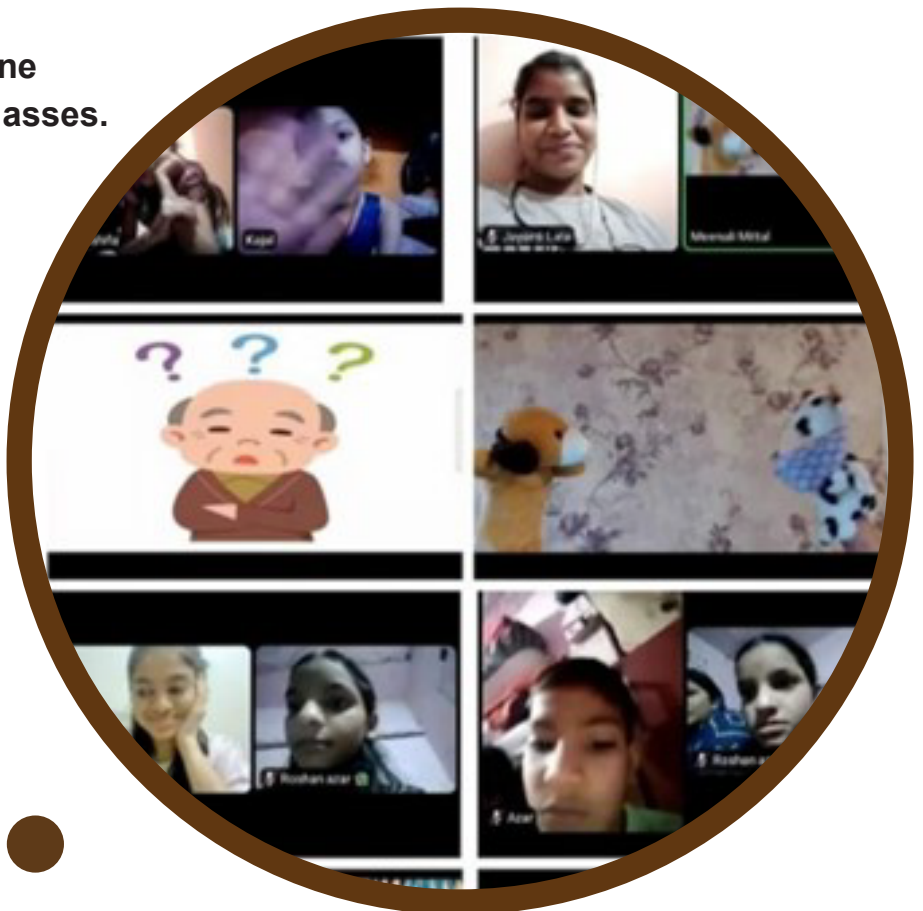
Children's parents were informed through WhatsApp group calls and phone calls of all safety and preventive measures.

Keeping social distance in mind, physical contact was spaced out.

The teachers provided worksheets to the children who did not have access to a smartphone or internet. Different worksheets or activities were given as homework to keep the children busy.



Around 87 online and 69 offline children participated in the classes.





VOCATIONAL TRAINING

Digital Learning Centre (DLC, computer training programme)

During Covid-19, DLC's online classes were conducted through Zoom, Screen Sharing and Online Google Worksheets. To interact with the student an online WhatsApp group was created in which all children of the DLC class were added to facilitate teach from home. We did some online activity to keep the children in touch with their education and curriculum. We used video links and Google worksheets. Maintaining the Government Covid protocol, some children were also taught computer in physical mode. We conducted revision classes in MS Office. And covered the CCAB syllabus through some online techniques. The resources used were Zoom, Google Worksheet, Google Meet, YouTube, and Websites (Quora and Wikipedia).

Summary:

This year a total of 68 students participated in the Digital Learning Centre computer training programme at Kanak Durga and Tigri Centre.

After completing three months Digital Awareness programme, 38 participants received a certificate.

After completing the NIIT (National Institute of Information Technology) course 30 children received a certificate.





HEALTH AND HYGIENE

Health

During the Covid pandemic, the SWATI team conducted small group sessions with children, women and adolescent groups. Through videos and posters, awareness and precautions were discussed. The community people were educated about the importance of wearing masks and washing hands. With the help of health workers, a large number of members of the community were sent to the health centre to get themselves tested for Covid. The SWATI team continuously informed the people of the community and tried solving their doubts regarding Covid.



SWATI also tried to remove the hesitation of the community regarding the vaccine.

Hygiene

Special emphasis was laid on the health and hygiene of women and adolescent girls. The team highlighted the importance of menstrual hygiene, such as the proper use of sanitary napkins and their disposal after use and their impact on the health of women in the community. Also, that maintaining good personal hygiene will help prevent spread of infection. The SWATI team also helped women and adolescent girls to get sanitary napkins for better health and hygiene.





OVERALL DEVELOPMENT

Participation in various activities and competitions

During the Covid-19 pandemic, SWATI organized the continued Story and Craft class, Games and Party, The Magic and story class, Storytelling, Games with Apple and Orchards, Art class and General Knowledge Class session through the Zoom call app. Both centres at Kanak Durga and Tigri participated in the sessions.

During Corona, children missed all kind of physical activities. They were neither able to meet friends nor play any sports. With this in mind, SWATI organized online sessions related to sports. SWATI also conducted online sessions to talk to the community women about their emotional and social well-being. So that they could talk to someone during this stressful time. SWATI also organized online sessions with women from the community to educate them regarding the safety and problems concerning the epidemic.

When the school were closed and the children at home, the mental and physical development of the children had stalled. The team was in touch with the parents through regular phone calls to ensure welfare of the children.





AWARENESS GENERATION

Through meetings and sessions in small groups the community people were also told about the importance of wearing masks and washing their hands. Keeping in touch with the health workers, more and more members of the community were continuously made aware of the coronavirus and the new variant Omicron. Throughout this year, the SWATI team has spread awareness about Corona Virus to 3500 people and children through meetings, sessions, door-to-door visits, street plays, posters and rallies.

The community members were also encouraged to get vaccinated against COVID-19 through continuous campaigns. The objective of the campaign was to dispel myths along with providing them with the correct information about the importance and benefits of vaccines. The aid of doctors and health workers was also used. Adolescent groups and youth groups helped and took community members for vaccination.

3000 Community people and children were covered through awareness campaigns through posters, street plays, rallies and Vaccine Mitra campaigns. 95% of Adults and 15-18, 12-14 years Children in the J.J Camp Tigri community have been vaccinated.

The team was in touch with parents through regular phone calls in order to understand and take care of children and make sure that they were not facing any difficulties or abuse in their homes.

384 People were covered through awareness sessions and awareness campaigns on dengue and malaria and the preventive measures to be adopted.





INSPIRING STORIES



UJALA ANSARI

My Name is **Ujala Ansari**. My association with SWATI has been there since childhood. I joined SWATI 's kindergarten program at the age of 3. I did not even go to school, then.

SWATI got me admitted in the school. We are five siblings, in which we have four sisters and a younger brother. We did not have money to take remedial classes. We started taking remedial classes from SWATI without any fee charge. We all have studied sister and brother from SWATI and participated in various SWATI activities. I also participated in theatre education. This increased my confidence level and my hesitation is all gone.

After some time after I completed my 12th class I got a job opportunity to work as an accountant in SWATI. I was very happy because, firstly - It was my dream and secondly my father had lost his job during COVID-19. I felt so happy and lucky. My home in covid, SWATI was the only medium through which my house was running. And I continued my further studies. While working in SWATI, I am doing further studies in college.

SWATI has allowed me that I can study along with work. SWATI also gave me books which were otherwise expensive for me.

"Thanks a lot to SWATI who along with my studies gave me this opportunity to support my parents at home. Today which is my dream, I am moving forward to fulfil my dream. Thanks a lot!"



COVID-19 SUPPORT PROGRAMME

COVID-19 Relief work

ITeam SWATI has distributed educational material in Hindi and English to a total of 152 students in Tigri JJ Camp Basti and RK Puram Kanak Durga Basti from classes 10th and 12th.

In September 2021, stationery kits (pencil boxes, erasers, rulers, sketch colours, crayons, sketchbooks, water colours) were distributed among 195 children in the Tigri JJ Camp Basti.

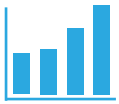


SWATI team has distributed clothes to 175 needy children in the Tigri Centre.

Team SWATI distributed a total of 1395 sanitary napkins to adolescent groups in the Tigri J.J camp Basti and Kanak Durga Centre.

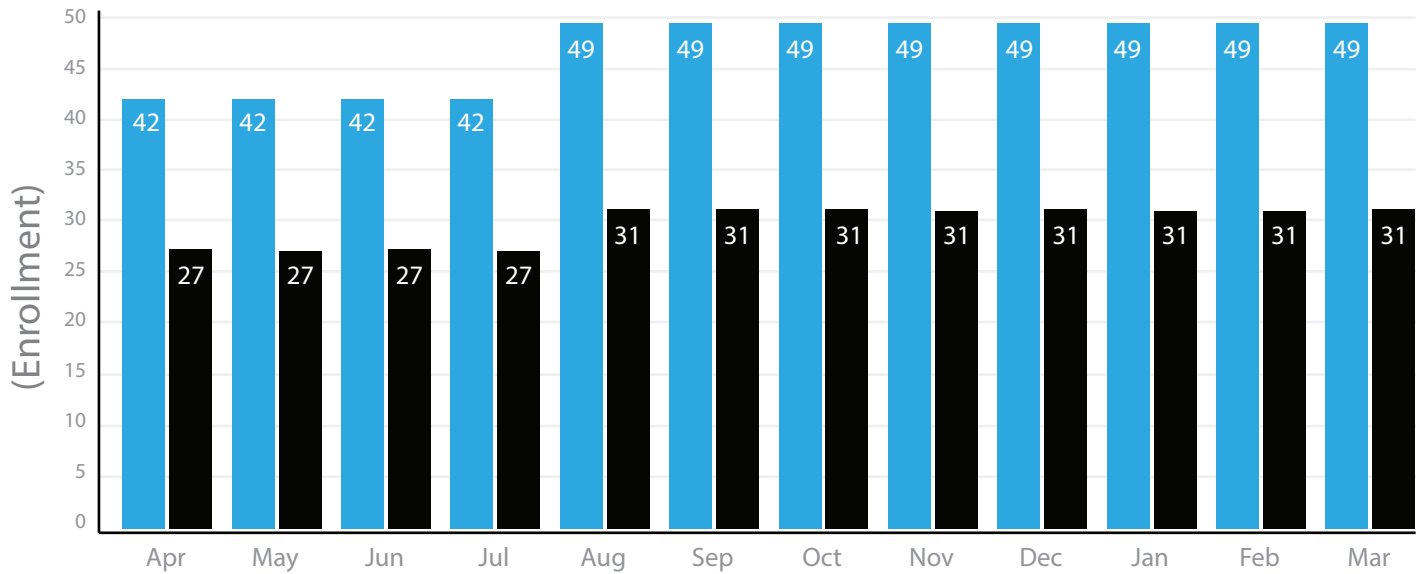
From January to March 2022, 400 pens have been distributed to needy children at Tigri Centre Basti. The SWATI team also distributed 3600 markers to MCD School and Senior Secondary School and Anganwadi Centre children in Tigri Centre.



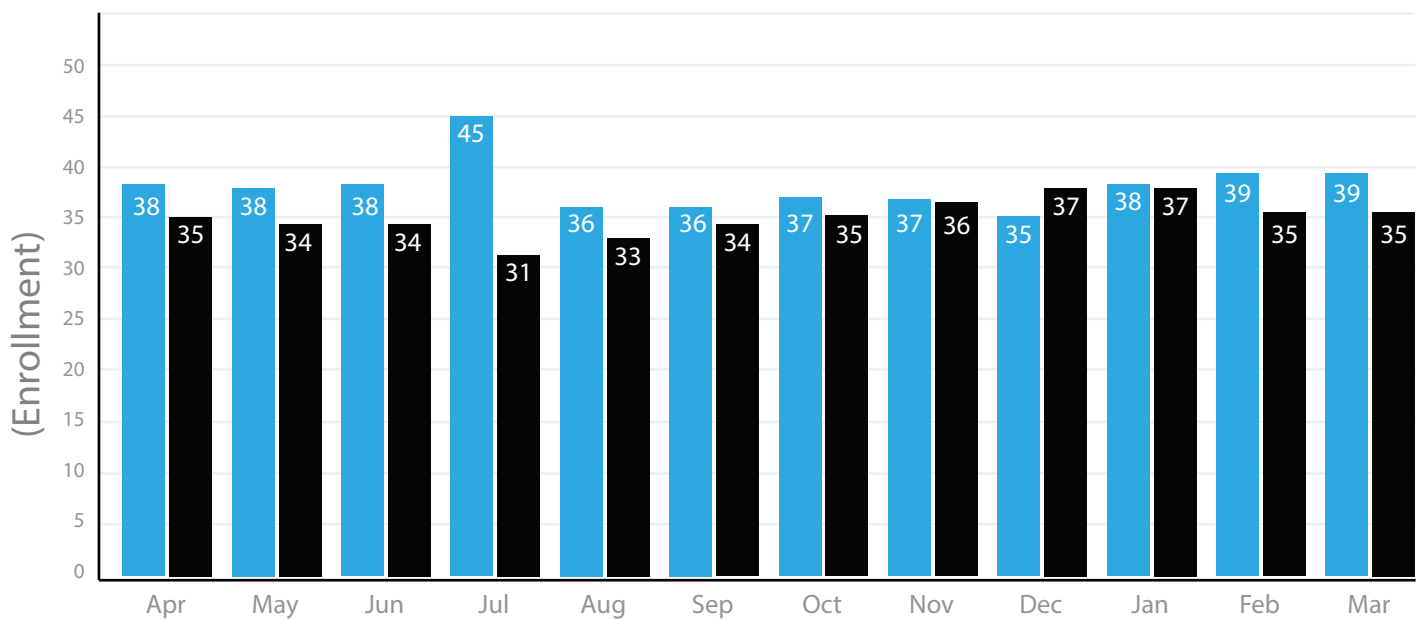


STATISTICAL DATA

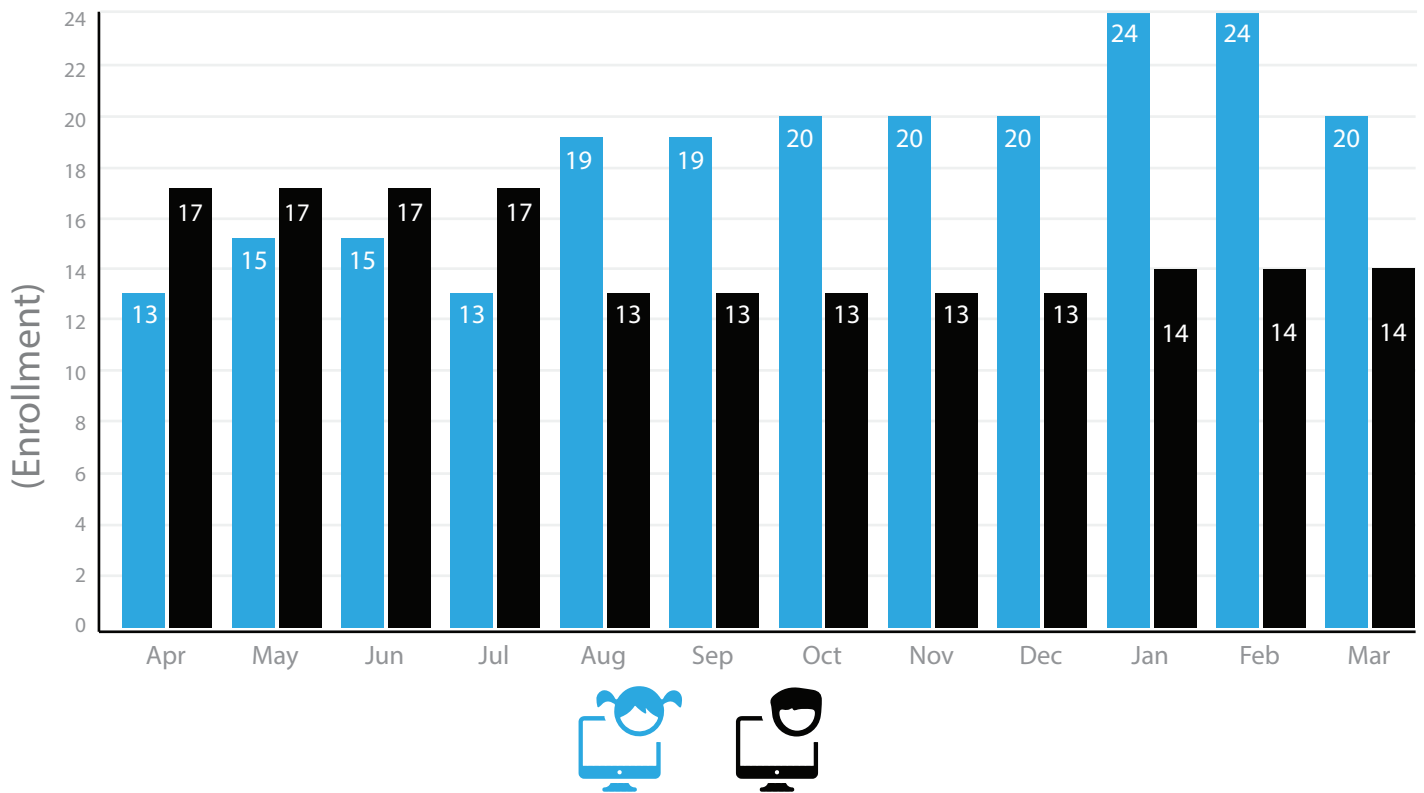
COACHING CLASSES AT TIGRI (1st to 8th Online/Offline Classes)



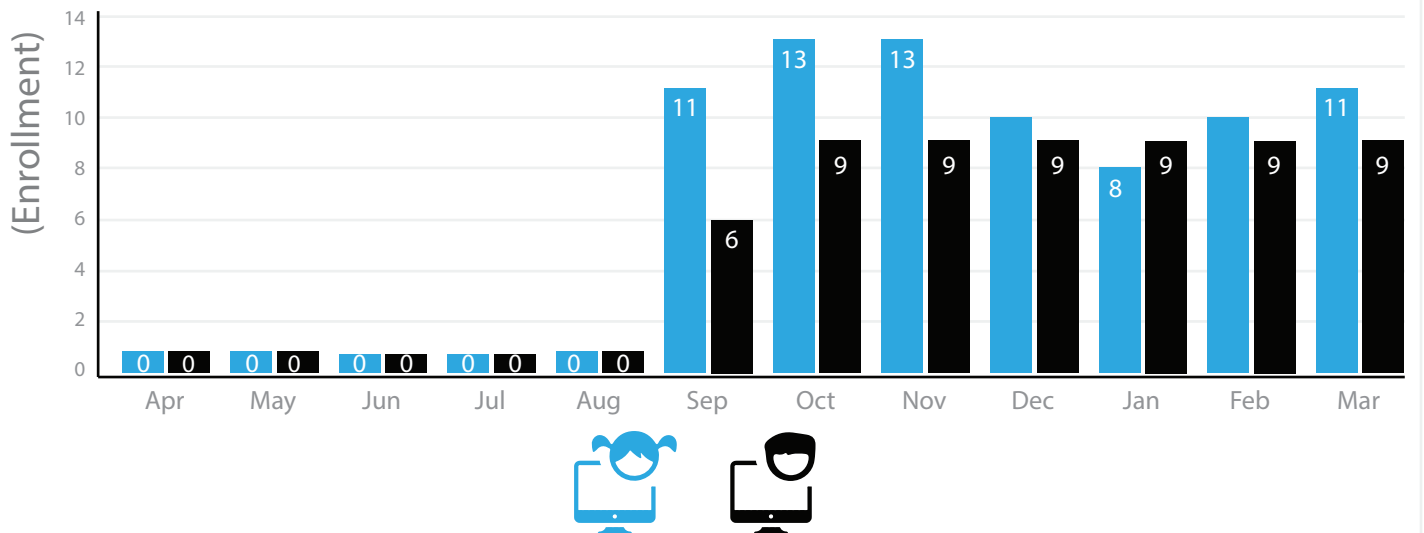
COACHING CLASSES AT KANAK DURGA (1st to 8th Online/Offline Classes)



COMPUTER TRAINING PROGRAMME AT TIGRI (Online/Offline Classes)



COMPUTER TRAINING PROGRAMME AT TIGRI (Online/Offline Classes)



ENROLLED IN THE NATIONAL INSTITUTE OF OPEN SCHOOLING (NIOS) AT TIGRI

10th Class


6

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FINANCIAL REPORT

SMS & Associates Chartered Accountants

13/82, LGF, Vikram Vihar
Lajpat Nagar-IV, New Delhi-110024
Tel. : 011-41729407, 46103248, 9811991182
E-mail : ssadhoo@smscorporate.net
Website : www.smscorporate.net

Independent Auditors' Report to the trustees of Rajiv Neelu Kachwaha Public Charitable Trust

Opinion

We have audited the financial statements of Rajiv Neelu Kachwaha Public Charitable Trust (the Trust), which comprise the balance sheet at March 31st 2022, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) in the case of:

- a. Balance sheet, of the state of affairs of the trust as at 31 March 2022, and
- b. Statement of Income and Expenditure, of the excess of Income over Expenditure for the period from 1 April, 2021 to 31 March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements under fair presentation framework, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



SMS & Associates
Chartered Accountants

13/82, LGF, Vikram Vihar
Lajpat Nagar-IV, New Delhi-110024
Tel. : 011-41729407, 46103248, 9811991182
E-mail : ssadhoo@smscorporate.net
Website : www.smscorporate.net

Those charged with governance are responsible for overseeing the entity's financial reporting

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For SMS & ASSOCIATES
Chartered Accountants
Firm Registration Number: 018687N



Shukdev Sadhoo
(Partner)
Membership No: 84188
UDIN: 22084188AYTMTX5984

Date: 29.09.2022
Place: New Delhi

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN, NEW DELHI 110 021

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
<u>To CRY Project Expenses</u>		By Grant Receipts	1,417,443.00
Administrative Cost	175,351.38	Less : Refund of Unspent Grant	143,456.00
Capacity Building	7,260.00	Add: Previous Year Unspent Grant	25,931.00
Intreim Service	112,650.00	Less : Unspent Grant during the Year	308,780.28
Programme & Research	795,600.00		991,137.72
Travel & Other Expenses	44,098.00		
	1,134,959.38	By Interest on FDR	1,156,223.31
To CRY Covid19 Relief Expenses	25,893.00	By Interest on Bank Account	32,033.00
To Wings of Support - Library Books	35,419.72	By School Fees & Subscriptions	
<u>To Swati General Expenses</u>		By Donation(Including Donation in Kind)	737,000.00
Bank Charges	5,735.60	By Misc. Receipts	242,807.00
Books & Periodicals	295.00		
Centre Maintenance	296,299.00		
Travel & Conveyance	20,550.00		
Computer Maintenance	19,075.00		
Electricity & Water Charges	10,460.00		
Office Expenses	12,600.00		
Printing & Stationery	2,210.00		
Rent to MCD	490,560.00		
Telephone Expenses	10,393.00		
Salary & Allowance	793,751.00		
Staff Retreat Expenses	37,729.00		
Process Charges	332.76		
Fund Raising Expenses	3,917.00		
CRY/FFT-Reimbursement	5,789.00		
Legal & Professional Fees	49,100.00		
Programme Activities	64,532.00		
Documentation & Reports	8,001.00		
Covid19 Relief Work Expenses	15,000.00		
Website Designing Charges	39,107.90		
	1,885,437.26		
To Depreciation	81,623.00		
To Excess of Income over Expenditure carried to Balance Sheet	195,868.67		
	3,359,201.03		3,359,201.03

AUDITORS REPORTS

"As per our report of even date "

FOR SMS & ASSOCIATES

Chartered Accountants

FRN No: 018687N

Shukdev Sadhoo

Partner

Membership No. 084188

Place : New Delhi

Dated : 29/3/2022



For **RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST**

Mamta Kachwaha

(MAMTA KACHWAHA)

TRUSTEE

S.K.

(SUMEET KACHWAHA)

CHAIRPERSON



RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN
NEW DELHI - 110 021

CONSOLIDATED RECEIPTS & PAYMENTS FOR YEAR ENDED 31st MARCH, 2022

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
OPENING BALANCE		CRY Project Expenses	
- Cash at Bank	997,448.45	Administrative Cost	175,351.38
- FDR With Indian Bank	18,941,723.08	Capacity Building	7,260.00
- Cash in Hand	<u>3,832.94</u>	Intreim Service	112,650.00
	19,943,004.47	Programme & Research	795,600.00
Grant Receipts	1,516,823.00	Travel & Other Expenses	<u>44,098.00</u>
Interest on FDR	1,156,223.31		
Interest on Bank Account	32,033.00	Wings of Support - Library Books	35,419.72
Interest on Investment	200,000.00	CRY Covid19 Relief Expenses	
Donation	737,000.00	Covid19 Relief Expenses	25,893.00
Misc. Receipts	242,807.00		
		Swati General Expenses	
		Bank Charges	5,735.60
		Books & Periodicals	295.00
		Centre Maintenance	296,299.00
		Travel & Conveyance	20,550.00
		Computer Maintenance	19,075.00
		Electricity & Water Charges	10,460.00
		Office Expenses	12,600.00
		Printing & Stationery	2,210.00
		Rent to MCD	490,560.00
		Telephone Expenses	10,393.00
		Salary & Allowance	793,751.00
		Staff Retreat Expenses	37,729.00
		Process Charges	332.76
		Fund Raising Expenses	3,917.00
		CRY/FFT-Reimbursement	5,789.00
		Legal & Professional Fees	49,100.00
		Programme Activities	64,532.00
		Documentation & Reports	8,001.00
		Covid19 Relief Work Expenses	15,000.00
		Website Designing Charges	<u>39,107.90</u>
			1,885,437.26
		Refund of CRY Grants	143,456.00
		Purchase of Fixed Assets	58,250.00
		Advance/Imprest	122,823.16
		CLOSING BALANCE	
		- Cash at Bank	1,876,266.83
		- FDR With Indian Bank	18,536,619.49
		- Cash in Hand	<u>8,765.94</u>
			20,421,652.26
	<u>23,827,890.78</u>		<u>23,827,890.78</u>

FOR SMS & ASSOCIATES

Chartered Accountants

FRN No: 018687N

(Signature)

Shukdev Sadhoo
Partner

Membership No. 084188

Place : New Delhi

Dated : 21/03/2022



For RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST

(Signature)

(MAMTA KACHWAHA)
TRUSTEE

(Signature)

(SUMEET KACHWAHA)
CHAIRPERSON



RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN, NEW DELHI 110 021

ANNEXURE -1 : Purpose-wise utilisation of Grants for the year 2021-22

Sr. No.	Grant Received From	Purpose	Previous Balance	Grant Receipts	Grant Receivable	Interest & Other Receipts	Utilised	Unspent Balance
1	CRY	Imparting Non-formal education & Vocational Programme	-	1,046,733.00	-	231,684.38	1,278,415.38	2.00
2	CRY (FCRA)	COVID19 Relief work	25,931.00	-	-	-	25,893.00	38.00
3	Wings Of Support	Libray Books	-	370,710.00	-	-	61,969.72	308,740.28
Total Amount Rs.			25,931.00	1,417,443.00	-	231,684.38	1,366,278.10	308,780.28

For RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST



Mamta Kachwaha
(MAMTA KACHWAHA)
TRUSTEE



S. G.
(SUMEET KACHWAHA)
CHAIRPERSON

SCHEDULE - A

**RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST
1/6, SHANTI NIKETAN
NEW DELHI 110 021**

FIXED ASSETS SCHEDULE AS ON 31.03.2022

Sr. No.	Particulars	Bal. As on 1.4.2021	Additions During the Yr.	Total Rs.	Rate	Depreciation	W.D.V.As on 31.3.2022
1	Furniture & Fixture						
	FCRA Account	2,876.00	26,550.00	29,426.00	10%	1,615.00	27,811.00
	Indian Account	11,351.00	-	11,351.00	10%	1,135.00	10,216.00
2	Office Equipment						
	FCRA Account	55,199.00	-	55,199.00	15%	8,280.00	46,919.00
	Indian Account	45,053.50	13,200.00	58,253.50	15%	7,748.00	50,505.50
3	Computer						
	FCRA Account	5,416.00	-	5,416.00	40%	2,166.00	3,250.00
	Indian Account	142,207.00	18,500.00	160,707.00	40%	60,583.00	100,124.00
4	Vehicles						
	FCRA Account	643.00	-	643.00	15%	96.00	547.00
5	Building Account						
	FCRA Account	17,626.38	-	17,626.38	-	-	17,626.38
	Indian Account	216,483.62	-	216,483.62	-	-	216,483.62
TOTAL Rs.		496,855.50	58,250.00	555,105.50		81,623.00	473,482.50

For RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST



Mamta Kachwaha

(MAMTA KACHWAHA)
TRUSTEE

Slo



(SMEET KACHWAHA)
CHAIRPERSON

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST

Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended March 31, 2022

1. Background Of Rajiv Neelu Kachwaha Public Charitable Trust:

The Rajiv Neelu Kachwaha Public Charitable Trust was established in 1986 by the families of late Rajiv and Neelu Kachwaha who donated its initial corpus of Rs. 18 Lacs. The said sum stands invested in various Government deposits. All charitable activities are carried out from the interest accrued from the corpus as well as donations from donor institutions and individuals. The SWATI project started in August 1990. The main thrust of the project is to cater to awareness, empowerment, education and self-sustainability of the women and children at its two centers through its various

The trust is incorporated and registered vide registration number 2507 dt. 3rd June 1986. Further the trust is registered under section 12AA of the Income Tax Act, 1961 vide letter dated 23.10.1986. The trust has also obtained a certificate under section 80G of the Income Tax Act, 1961.

The Trust is also registered under Foreign Contribution (Regulation) Act, 2010 ("FCRA") vide registration no 231650593 dated March 11, 1991 and renewed thereafter on due dates. The current registration is valid from 1.10.2016 to 31.03.2023.

Significant Accounting Policies:

2. Method of Accounting: The financial statements are prepared under the historical cost convention on an accrual basis.

The Trust utilizes the funds either through its own resources or through its Partner Organisations. All these Partner Organisations are registered under section 12A of Income Tax Act. FCRA funds are utilized only through organisations registered under FCRA Act.

3. Revenue Recognition:

- a) Earmarked grants as well as expenditure/application out of Earmarked grants are initially credited to Income & Expenditure Account and are later being transferred to Balance Sheet as at the year end. Following the concept of "Fund Base Accounting" for Earmarked grants, since these are grants have certain condition attached with them, therefore the balance as at year end is treated as liability towards the donor of these grants and is shown in the balance sheet. Interest earned from fixed deposit created from such fund is transferred to respective grant/fund account.
- b) The funds which are received with no specific conditions/restriction are treated as Voluntary Contribution in the year of receipt and is applied on the objects of the trust and surplus, if any, is accumulated as per the provisions of Income Tax Act, 1961.
- c) Funds received from Foreign Donors are kept in designated bank accounts and separate books of accounts are also maintained as per FCRA Act and Rules.

Mamta Kachwaha



S. G.
S. G.

RAJIV NEELU KACHWAHA PUBLIC CHARITABLE TRUST

Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended March 31, 2022

- d) Interest from fixed deposit created from earmarked funds and interest on savings accounts are transferred to respective grants only in case it is written specifically in the agreement. Such interest income is allocated among projects on the basis of management calculation. Other interest income is directly recognised in income and expenditure account.

4. **Foreign Currency Transactions:** The trust has received foreign contribution under Foreign Contribution Regulation Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in books on the basis of advice copies issued by the banker. The exchange rate mentioned in the advice copy is taken as conversion rate for the purpose of converting foreign contribution into INR.

5. **Fixed Assets:**

- a) The gross block of fixed assets is capitalized at cost which includes taxes and duties and other identifiable direct expenses attributable to acquisition of fixed assets up to the date.
- b) Depreciation is provided on the written down value method mainly at the following rates:

Nature of Assets	Rate of depreciation percentage
Computers	40%
Furniture & Fixtures	10%
Vehicles	15%
Office Equipment's	15%

6. **Grant:** Grant paid to implementing partner are accounted as expense on the basis of utilization certificate provided by the implementing partners. The closing balance with the implementing partners is shown as either advance of payables as the case may be based on the utilization certificate.

7. **Investments:** The unutilized funds/surplus funds are invested in Fixed deposits of Banks as per provision of Section 11(5) of the Income Tax Act, 1961 and proper records have been maintained for the same.

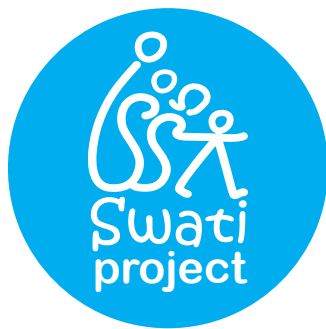
8. **OTHER ACCOUNTING POLICIES:**

- a) As per estimation of Trust management, there is no contingent liability.
- b) No prior period items taken into account during the year.
- c) The rest of the accounting policies are consistent with the generally accepted Accounting Policies.
- d) Previous year's figures have been regrouped/rearranged whenever necessary.

Mamta Kachwaha



SK



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